

Bloomfield Township Public Library
General Fund
Estimated Budget
FY April 1, 2015-March 31, 2016
FY April 1, 2016-March 31, 2017

ACCOUNT NAME	2014-2015	2015-2016		2016-2017		Column 6	Column 7	Column 8
	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
	AUDITED BUDGET AS OF MAR 31, 2015	ADOPTED BUDGET AS OF MAR 17, 2015	AMENDED BUDGET AS OF MAR 15, 2016	PROPOSED BUDGET AS OF AUG 18, 2015	ADOPTED BUDGET AS OF MAR 15, 2016	Col. 3 & Col. 5 \$ DIFFERENCE	Col. 3 & Col. 5 % DIFFERENCE	% OF TOTAL PROPOSED
<u>Revenues</u>								
Taxes	\$6,452,114	\$6,631,643	\$6,670,251	\$6,846,279	\$6,846,279	\$176,028	2.6%	95.88%
Penal Fines	\$61,712	\$55,009	\$82,987	\$55,845	\$55,845	(\$27,142)	-32.7%	0.78%
State Aid	\$24,189	\$24,198	\$12,207	\$22,507	\$34,507	\$22,300	182.7%	0.48%
Circulation Fines and Fees	\$120,699	\$127,296	\$100,000	\$129,170	\$100,000	\$0	0.0%	1.40%
Charges for Services	\$12,841	\$11,910	\$14,521	\$11,987	\$11,987	(\$2,534)	-17.5%	0.17%
Investment earnings	\$73,868	\$114,613	\$19,992	\$115,390	\$81,546	\$61,554	307.9%	1.14%
Miscellaneous	\$11,114	\$9,334	\$11,343	\$10,470	\$10,470	(\$873)	-7.7%	0.15%
Total Revenues	\$6,756,537	\$6,974,003	\$6,911,301	\$7,191,648	\$7,140,634	\$229,333	3.3%	100.00%
<u>Expenditures</u>								
Personnel	\$3,292,398	\$3,693,694	\$3,644,882	\$3,903,566	\$3,842,532	\$197,650	5.4%	55.91%
Library Services	\$736,140	\$770,071	\$761,521	\$801,981	\$834,856	\$73,335	9.6%	12.15%
Facilities & Equipment	\$896,097	\$1,073,472	\$1,013,998	\$1,216,924	\$1,289,805	\$275,807	27.2%	18.77%
Other Operating Expenditures	\$259,080	\$449,121	\$283,473	\$772,521	\$905,593	\$622,120	219.5%	13.18%
Total Expenditures	\$5,183,715	\$5,986,358	\$5,703,874	\$6,694,992	\$6,872,786	\$1,168,912	20.5%	100.00%
Fund Balance - Beginning	\$7,488,789	\$8,858,516	\$9,061,611	\$10,106,600	\$10,269,038			
Net revenue (expenditures)	\$1,572,822	\$987,645	\$1,207,427	\$496,656	\$267,848			
Other financing sources								
Fund Balance - Ending	\$9,061,611	\$9,846,161	\$10,269,038	\$10,603,256	\$10,536,886			
Nonspendable - prepaid exp. or inventory	\$18,743	\$25,930,327	\$25,123,307	\$25,123,307	\$25,123,307			
Restricted - none	\$0	\$0	\$0	\$0	\$0			
Committed - 8 month fund balance	\$3,990,905	\$4,251,572	\$4,581,857	\$4,463,328	\$4,469,191			
Assigned - Capital improvements/comp liabilities/OPEB funding	\$4,754,453	\$5,494,589	\$5,587,181	\$6,039,928	\$5,967,695			
Unassigned - unplanned emergencies	\$297,510	\$100,000	\$100,000	\$100,000	\$100,000			
Assigned fund balance liabilities:								
Capital improvements	-	\$24,300	\$105,205	\$587,018	\$520,528			
Compensated vacation and sick leave liability	\$457,812	\$446,124	\$457,812	\$428,746	\$423,003			
OPEB: 85.52% funding of \$5,024,164 obligation in 2014/2015 FY and 100% funding in 2015/2016 and 2016/2017 FYs	\$4,296,641	\$5,024,164	\$5,024,164	\$5,024,164	\$5,024,164			