

**Bloomfield Township Public Library  
General Fund Budget**

FY April 1, 2016 - March 31, 2017 Amended Budget

FY April 1, 2017 - March 31, 2018 Adopted Budget

| ACCOUNT<br>NAME  | 2015-2016   | 2016-2017  |  |  | 2017-2018   |  | Column 7<br>Col. 4 & 6<br>\$<br>DIF. | Column 8<br>Col. 4 & 6<br>%<br>DIF. | Column 9<br>%<br>OF TOTAL<br>REV/EXP |
|--|---|--|--|--|---|--|--------------------------------------|-------------------------------------|--------------------------------------|
|  | Column 1<br>AUDITED<br>ACTUALS<br>AS OF<br>MAR 31, 2016 | Column 2<br>ADOPTED<br>BUDGET<br>AS OF<br>MAR 15, 2016 | Column 3<br>AMENDED<br>BUDGET<br>AS OF<br>AUG 16, 2016 | Column 4<br>AMENDED<br>BUDGET<br>AS OF<br>MARCH 21, 2017 | Column 5<br>APPROVED<br>BUDGET<br>AS OF<br>AUG 16, 2016 | Column 6<br>ADOPTED<br>BUDGET<br>AS OF<br>MAR 21, 2017 |                                      |                                     |                                      |
| <b><u>Revenues</u></b>                                   |   |  |  |  |   |  |                                      |                                     |                                      |
| Taxes  | \$6,666,966   | \$6,846,279  | \$6,805,797  | 6,805,797  | \$6,923,097   | 6,923,097  | \$ 117,300                           | 1.72%                               | 96.04%                               |
| Penal Fines  | \$82,987  | \$55,845   | \$86,868   | 86,868   | \$61,460  | 84,928   | \$ (1,940)                           | -2.23%                              | 1.18%                                |
| State Aid  | \$12,207  | \$34,507   | \$34,507   | 26,856   | \$21,520  | 25,635   | \$ (1,221)                           | -4.55%                              | 0.36%                                |
| Circulation Fines and Fees                               | \$112,223   | \$100,000  | \$100,000  | 100,000  | \$100,000   | 100,000  | -                                    | 0.00%                               | 0.00%                                |
| Charges for Services                                     | \$15,498  | \$11,987   | \$11,987   | \$13,758   | \$13,434  | \$13,649   | \$ (109)                             | -0.79%                              | 0.19%                                |
| Investment earnings                                      | \$20,267  | \$81,546   | \$81,546   | \$10,000   | \$58,084  | 50,000   | \$ 40,000                            | 400.00%                             | 0.69%                                |
| Miscellaneous  | \$12,048  | \$10,470   | \$10,470   | \$14,797   | \$10,753  | \$11,595   | \$ (3,202)                           | -21.64%                             | 0.16%                                |
| <b>Total Revenues</b>                                    | <b>\$6,922,196</b>                                      | <b>\$7,140,634</b>                                     | <b>\$7,131,175</b>                                     | <b>\$7,058,076</b>                                       | <b>\$7,188,348</b>                                      | <b>\$7,208,904</b>                                     | <b>\$ 150,828</b>                    | <b>2.14%</b>                        | <b>100.00%</b>                       |
| <b><u>Expenditures</u></b>                               |   |  |  |  |   |  |                                      |                                     |                                      |
| Personnel  | \$3,528,078   | \$3,842,532  | \$3,842,532  | \$3,847,532  | \$3,872,057   | \$3,916,967  | \$ 69,435                            | 1.80%                               | 64.09%                               |
| Library Services   | \$697,628   | \$834,856  | \$834,856  | \$834,856  | \$834,356   | \$846,258  | \$ 11,402                            | 1.37%                               | 13.85%                               |
| Facilities & Equipment                                   | \$896,914   | \$1,289,805  | \$1,287,605  | \$1,102,429  | \$1,276,969   | \$1,148,383  | \$ 45,954                            | 4.17%                               | 18.79%                               |
| Other Operating Expenditures                             | \$134,620   | \$200,593  | \$201,593  | \$204,593  | \$207,716   | \$200,066  | \$ (4,527)                           | -2.21%                              | 3.27%                                |
| <b>Total Operating Expenditures</b>                      | <b>\$5,257,240</b>                                      | <b>\$6,167,786</b>                                     | <b>\$6,166,586</b>                                     | <b>\$5,989,410</b>                                       | <b>\$6,191,098</b>                                      | <b>\$6,111,674</b>                                     | <b>\$ 122,264</b>                    | <b>2.04%</b>                        | <b>100.00%</b>                       |
| Capital Projects   | \$131,362   | \$705,000  | \$705,000  | \$482,000  | \$506,464   | \$989,000  | \$ 507,000                           | 105.19%                             | 16.18%                               |
| <b>Total Operating &amp; Capital Expenditures</b>        | <b>\$5,388,602</b>                                      | <b>\$6,872,786</b>                                     | <b>\$6,871,586</b>                                     | <b>\$6,471,410</b>                                       | <b>\$6,697,562</b>                                      | <b>\$7,100,674</b>                                     | <b>\$ 629,264</b>                    | <b>9.72%</b>                        | <b>116.18%</b>                       |
| <b>Fund Balance - Beginning</b>                          | <b>\$9,061,611</b>                                      | <b>\$10,269,038</b>                                    | <b>\$10,595,205</b>                                    | <b>\$10,595,205</b>                                      | <b>\$10,854,794</b>                                     | <b>\$11,181,871</b>                                    |                                      |                                     |                                      |
| <b>Net Revenue / (Expenditures)</b>                      | <b>\$1,533,594</b>                                      | <b>\$267,848</b>                                       | <b>\$259,589</b>                                       | <b>\$586,666</b>   | <b>\$490,786</b>  | <b>\$108,230</b>                                       |                                      |                                     |                                      |
| <b>Fund Balance - Ending</b>                             | <b>\$10,595,205</b>                                     | <b>\$10,536,886</b>                                    | <b>\$10,854,794</b>                                    | <b>\$11,181,871</b>                                      | <b>\$11,345,580</b>                                     | <b>\$11,290,101</b>                                    |                                      |                                     |                                      |
| Nonspendable - Prepaid Expense                           | 15,042  | 0  | 15,000   | 15,000   | 15,000  | 15,000   |                                      |                                     |                                      |
| Restricted - None  | 0   | 0  | 0  | 0  | 0   | 0  |                                      |                                     |                                      |
| Committed - 8 Month Fund Balance                         | 4,469,191   | 4,469,191  | 4,465,041  | 4,733,783  | 4,465,041   | 4,733,783  |                                      |                                     |                                      |
| Assigned - Other Post Employment Benefits (OPEB) Funding | 5,257,680   | 5,024,164  | 5,257,680  | 5,257,680  | 5,257,680   | 5,257,680  |                                      |                                     |                                      |
| Assigned - Capital Improvements                          | 232,522   | 520,528  | 539,580  | 597,915  | 1,030,366   | 706,145  |                                      |                                     |                                      |
| Assigned - Compensated Absences                          | 477,493   | 423,003  | 477,493  | 477,493  | 477,493   | 477,493  |                                      |                                     |                                      |
| Unassigned - Unplanned Emergencies                       | 143,277   | 100,000  | 100,000  | 100,000  | 100,000   | 100,000  |                                      |                                     |                                      |
| <b>Totals</b>  | <b>\$10,595,205</b>                                     | <b>\$10,536,886</b>                                    | <b>\$10,854,794</b>                                    | <b>\$11,181,871</b>                                      | <b>\$11,345,580</b>                                     | <b>\$11,290,101</b>                                    |                                      |                                     |                                      |

**Nonspendable:**

Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

**Restricted:**

Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:**

Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

**Assigned:**

Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining

**Unassigned:**

The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&amp;R Funds).