

# THE PLACE TO DISCOVER

**Gift planning is a way to express your belief in the value of reading, learning and your public library.**

By making a charitable gift, you become a partner in the library's ongoing mission to support literacy and access to knowledge for everyone in our community. Your gift helps assure that the library remains a vital asset to children, teens and adults for generations to come.



**Benefits for you now.  
Benefits for your library and community forever.**

Gift planning can take many forms. Gifts can be made with cash, although the majority of planned gifts are made with assets such as stock, real estate and other property, bequests, retirement plans, or business interests.

The type of gift you choose can help you and family members reach immediate or long-term financial goals, as well as contribute to the library's continued fiscal viability.

*Did you know that wise gift planning might allow you to...*

- Increase your current income
- Pay less income or capital gains taxes
- Provide for the financial needs of a loved one
- Provide extra retirement income or help fund elder care
- Leave more for your children and other heirs
- Make larger gifts than you imagined

Gift planning can help protect your financial security, while you make a meaningful contribution that helps secure the vital role the library plays in the life of our community.

**Gift planning offers many choices for you to maximize your giving.**

## **Outright Gifts**

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### **Cash**

This is the simplest way to give and allows a charitable deduction on both your Federal and Michigan income tax.

### **Stock**

In return for a gift of securities, you can receive a gift credit, income tax deduction and capital gains advantages.

### **Real Estate**

A gift of residential, commercial or undeveloped property can have substantial benefits to you and the library.

### **Personal Property**

You can receive a gift credit and income tax deduction and may pay no capital gains tax.

## **Gifts from your estate**

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### **Bequest through a will or trust**

You make provisions for a future gift without affecting your assets now.

### **Assets from an IRA, 401 (k) or other qualified retirement plan.**

You may be able to avoid income tax and estate taxes, and leave other less taxed assets to your beneficiaries.

### **Proceeds from a life insurance policy**

You can make a future gift without affecting current capital assets.

## **Gifts that provide income**

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### **Charitable gifts annuities, immediate or deferred.**

You transfer an asset to the library, which pays an annuity throughout the lifetime of the beneficiaries. The principal then is passed to the library.

### **Charitable remainder unitrusts**

You transfer an asset to the library. Each year, you received a percentage of the value of the trust. When the trust terminates, the remainder passes to the library.

## Gifts in Perpetuity

### **Bloomfield Township Public Library Endowment Fund**

The purpose of this fund is to provide support of the general charitable purposes of the Library.

### **Fair Radom Garden Endowment Fund**

The purpose of this fund is to support the beautification, improvement and preservation of the Library's public gardens as well as related educational programs and activities at the Library.

### **Jeanette P. Myers Scholarship Fund**

The purpose of this fund is to provide funds to encourage and support the post-secondary education of past or present employees of the Library or persons who have some relationship with the Library.

### **Lawrence & Isabel Francis Smith Challenge Grant Fund**

The purpose of this fund is to provide support of the general charitable purposes of the Library.

### **Library Director's Legacy Fund**

The purpose of this fund is to support Bloomfield Township Public Library in providing staff development opportunities and staff training that improves or enhances service to the public.

### **Yvonne T. Atkinson Fund**

The purpose of this fund is to support the general charitable purposes of the Library with a preference for programs encouraging and supporting book discussion.

## Make a lasting gift to your library.

All gifts to the Bloomfield Township Public Library are acknowledged promptly by the Library Director.

Gifts of \$1,000 or more will be acknowledged with engraving of the donor's name in the Library's Book of Recognition, displayed in the Library's lobby.

Substantial gifts of \$5,000 or more will receive a small scale reproduction of Quest in bronze, the Library's lobby sculpture, signed and numbered by Ed Kasprovicz.

For further information and to discuss a planned gift to serve future generations, contact Library Director Carol Mueller at (248) 642-5800, Extension 114.

#### **Hours**

Monday-Thursday	9:30a.m.-9:00p.m.
Friday	9:30a.m.-6:30p.m.
Saturday	9:30a.m.-5:30p.m.
Sunday	Noon-5:30p.m.

## *Gift Planning*

Make a lasting gift to literacy *and* learning



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